





# International Summer School "Liberty, Law & Economics"

26–31 July 2021, Hotel Kolkhida, Ureki, Guria, Georgia

## Organizers

New Economic School – Georgia (NES-G), Georgia Friedrich Naumann Foundation for Freedom (FNF-F SC), Germany Institute of Economic Studies – Europe (IES-E), France

## **Lecturers / Countries**

Paata Sheshelidze, NES–G, Georgia; Gia Jandieri, NES–G, Georgia; George Chkhikvadze, NES–G, Georgia; George Chikovani, NES–G, Georgia; Nodar Chinchaladze, NES–G, Georgia; Khatia Tchapodze, FNF, Georgia; Daniel Mitchel, Freedom and Prosperity, USA; Pierre Garello, IES–Europe, France; Christian Nasulea, IES–Europe, Romania.

Language Georgian and English

#### 26 July, Monday

13:00 – Accommodation 13:45 – Lunch and free time I Session, Moderator Paata Sheshelidze 16:00 – Openings / Formation of working groups and formulation of tasks 17:00 – Break with coffee, tea & cakes 17:15 – A short history of liberalism – Pierre Garello 18:15 – Break with coffee & cakes 18:30 – Q/A and discussion 19:30 – Welcoming Dinner and socializing

### 27 July, Tuesday

08:00 – Breakfast II Session, Moderator George Chkhikvadze 09:00 – How the market works – Pierre Garello 11:00 – Break 11:30 – Panel: Basic Economic Concepts – Paata Sheshelidze; Economics of Real People – Giorgi Chikovani 12:30 - Break 12:45 - Panel: Private Property and Tragedy of Commons -Gia Jandieri; Role of Trade – George Chkhikvadze 13:45 – Lunch & Free Time **III Session, Moderator Paata Sheshelidze** 16:00 – Parallel group works with lecturers on Tasks 17:00 – Break with coffee, tea & cakes 17:15 – Panel: Economics of Sound Money – Paata Sheshelidze; Function of Prices - Nodar Chinchaladze 18:15 – Break 18:30 – Social Activism in Doing Freedom: World Wide Web of Friedrich Naumann Foundation - Khatia Tchapodze 19:30 – Dinner

### 28 July, Wednesday

08:00 – Breakfast IV Session, Moderator George Chikovani 09:00 – Precautionary Principle & Social Rights– Pierre Garello 11:00 – Break

11:30 – Panel: Functions of State – George Chkhikvadze; Theory of (Extended) Social Order – Paata Sheshelidze 12:30 – Break 12:45 - Panel: Man's Rights - George Chikovani; Rule of Law – Gia Jandieri 13:45 – Lunch & Free Time V Session, Moderator Gia Jandieri 16:00 – Parallel group works with lecturers on Tasks 17:00 – Break with coffee, tea & cakes 17:15 – The Laffer Curve: A Discussion About Tax Rates. Taxable Income, and Tax Revenue followed by Q/A and discussion – Daniel Mitchel 18:15 – Break 18:30 – The Economic Burden of Government Spending followed by Q/A and discussion – Daniel Mitchel 19:30 – Dinner

### 29 July, Thursday

08:00 – Breakfast **VI Session, Moderator Gia Jandieri** 09:00 – Collective choice: What have we learned from recent events?- Pierre Garello 11:00 – Break 11:30 – Panel: Applications of Public Choice Theory – Gia Jandieri; Role of Bureaucracy and Danger of Corruption -Nodar Chinchaladze 12:30 – Break 12:45 – Panel: Road to Serfdom – Paata Sheshelidze; Economics in One Lesson– George Chikovani 13:45 – Lunch & Free Time **VII Session, Moderator Paata Sheshelidze** 16:00 – Parallel group works with lecturers on Tasks 17:00 – Break with coffee, tea & cakes 17:15 – Intellectual Property and Vaccines followed by Q/A How to Attract Investors – Gia Jandieri and discussion - Christian Nasulea 18:15 – Break 18:30 – Aid & Prosperity followed by Q/A and discussion – Christian Nasulea 19:30 – Dinner

#### 30 July, Friday

08:00 – Breakfast VIII Session. Moderator Gia Jandieri 09:00 – Which financial strategy is the most appropriate for a crisis such as Covid 19? – Pierre Garello 11:00 – Break 11:30 - Panel: Regulations vs Economics - George Chkhikvadze; Entrepreneurship As Best Solutions for Corona19 Crises – Gia Jandieri 12:30 – Break 12:45 – Panel: Function of Profit – Nodar Chinchaladze; Power of Economic Arguments – Paata Sheshelidze 13:45 – Lunch & Free Time IX Session, Moderator George Chkhikvadze 16:00 – Parallel group works with lecturers on Tasks 17:00 - Break with coffee, tea & cakes 17:15 - Panel: Challenges of Environmental Protection -George Chikovani; Choice, Responsibility, Motivation -Nodar Chinchaladze 18:15 – Break 18:30 – Panel: Pension Systems: Experience and Perspectives - George Chkhikvadze; Costs and Benefits Analysis - Gia Jandieri

31 July, Saturday

19:30 – Dinner

08:00 – Breakfast X Session, Moderator Giorgi Chikovani 09:00 – Economic Security – George Chkhikvadze; Economic Freedom and Security followed by Q/A and discussion -Paata Sheshelidze 10:00 – Break 10:05 – How to Tune Competitiveness – George Chikovani; 11:00 – Break 11:30 – Presentation of Working Groups on Tasks 12:30 – break 12:45 – Evaluation and Inauguration 13:45 – Lunch & departure to Tbilisi 21:00 – Dinner for lecturers and organizers